



**OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT**

***Budget Fundamentals and
Timeline***

December 19, 2017

Board of Education Goals



In order to maximize the experience of each member of the Oyster Bay-East Norwich learning community in a safe and secure environment, the Board of Education has identified the following goals for the 2017-18 school year:

Support the continued improvement of District-wide instructional program that is progressive, relevant, and rigorous supporting excellence for all.

Adopt a District budget that is reflective of the current fiscal climate and constraints.

EXCELLENCE FOR ALL



District Demographics

Demographics



- As of December, 2017= 1,612 public school students
- Free & Reduced Priced Lunch = 21.1%
- Special Education Classification Rate = 11.7%
- Limited English Proficiency (LEP) Enrollment:
13-14=81 14-15=101 15-16=122 16-17=125 17-18=124
- Combined Wealth Ratio (State Education Department) = 4.7
(NYS avg 1.000)

Budget Development



- Prepare a Justification Based budget. Administrators will input and understand their line item budgets.
- Understand budget trends by analyzing current and historical data.
- Obtain projected data: Consumer Price Index (CPI)%, Health, Teachers Retirement System (TRS), Employee Retirement System (ERS), Contracts, etc.
- Administrator meetings with Central Office (Jan 2018)
 - Existing programs and enrollments will be evaluated
 - Cost-saving initiatives will be reviewed and prioritized
- Central Office continues to review budget line-by-line (Ongoing)
- BOE to review budget in public sessions



Budget Development

2018-19 Budget Discussion *Timeline*



DATE OF MEETING	TOPIC
DECEMBER 19	BUDGET TIMELINE AND CALENDAR
JANUARY 9	POTENTIAL CAPITAL RESERVE PROJECTS
JANUARY 23	PRELIMINARY REVIEW- EXPENDITURE BUDGET
FEBRUARY 6	PRELIMINARY REVIEW- REVENUE BUDGET/ 17-18 FUND BALANCE PROJECTION
FEBRUARY 27	ADDITIONAL REVIEW- EXPENDITURE BUDGET
MARCH 6	ADDITIONAL REVIEW- EXPENDITURE BUDGET/ CAPITAL RESERVE PROJECTS
MARCH 20	ADDITIONAL REVIEW- EXPENDITURE BUDGET/ CAPITAL RESERVE PROJECTS
APRIL 17	FINAL STATE AID NUMBERS/ BUDGET ADOPTION
MAY 1	BUDGET HEARING
MAY 15	BUDGET VOTE

The Budget “Formula”



The Board of Education adopts a spending plan which is voted on by the community to operate the District.

- (A) Spending plan (budget) is funded by a few revenue sources:
- (B) State Aid (which has decreased consistently over the years)
- (C) Local Revenues from interest earnings, reimbursable billings, refunds
- (D) Use of Reserves (Including Fund Balance, ERS Reserve, etc.)
- (E) PROPERTY TAXES collected through the Tax Levy

The Budget Formula:

$$(A) - (B) - (C) - (D) = (E)$$

Balanced Budget



Revenue

=

Expenses

Historical Budget Vote Results



YEAR:	BUDGET INCREASE:	YES:	NO:	TOTAL VOTES:	PERCENT "YES":
2008-09	4.66%	968	655	1,623	60%
2009-10	3.65%	1,121	725	1,846	61%
2010-11	2.89%	1,103	914	2,017	55%
2011-12	2.96%	1,182	1,034	2,216	53%
2012-13	2.68%	1,158	680	1,838	63%
2013-14	3.84%	932	604	1,536	61%
2014-15	2.01%	932	357	1,289	72%
2015-16	1.52%	862	338	1,200	72%
2016-17	0.83%	722	223	945	76%
2017-18	0.78%	728	211	939	78%



OBEN Fiscal Health

Fiscal Health



Factors indicative of a strong financial condition:

INTERNAL

- *Key Performance Indicators are stable*
- *Follow guidance from the State Education Department (SED) and the Office of the State Comptroller (OSC)*
- *Commitment to funding Reserve Funds*

EXTERNAL

- *Strong Moody's Rating; Aa1*
- *Positive audit reports*



Questions?